UPSOM Financial Aid Timeline

Pre-Med:

*August-January:* Attend a financial aid information session during interview season
*February:* Receive admission decision and financial aid application instructions
*March:* Submit financial aid application by deadline (if waitlisted, within 2 weeks of admission)
*April:* Receive financial aid award letter outlining eligibility for scholarships and loans
*July:* Accept or decline financial aid; if borrowing loans, complete required documents
*August:* Financial aid disburses during orientation
   - Refunds issued if financial aid and other payments exceed tuition and fees
   - Financial aid information session required during orientation

MS1/MS2:

*January:* Spring financial aid disburses and refunds issued where applicable
*March:* Submit financial aid application for upcoming academic year
*June:* Receive financial aid award letter for upcoming academic year
*July:* Accept or decline financial aid; if borrowing loans, complete required documents
*August:* Financial aid disburses
   - Refunds issued if financial aid and other payments exceed tuition and fees
*January:* Spring financial aid disburses; refunds issued where applicable
*Throughout the year:* one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities

MS3:

*March:* Submit financial aid application for upcoming academic year
*May:* Receive financial aid award letter for upcoming academic year
*June:* Accept or decline financial aid; if borrowing loans, complete required documents
*July:* Financial aid disburses
   - Refunds issued if financial aid and other payments exceed tuition and fees
*January:* Spring financial aid disburses; refunds issued where applicable
*Throughout the year:* one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities
MS4:

March: Submit financial aid application for upcoming academic year
May: Receive financial aid award letter for upcoming academic year
June: Accept or decline financial aid; if borrowing loans, complete required documents
July: Financial aid disburses
   Refunds issued if financial aid and other payments exceed tuition and fees
January: Spring financial aid disburses; refunds issued where applicable
March/April: Complete exit counseling if you have any med school debt
   Meet with financial aid to discuss exit counseling topics
   Attend a loan repayment session
Throughout the year: one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities

Graduation, Residency, and Beyond:

May-October (graduation through beginning of residency): arrange repayment plans with student loan servicers
November (6 months after graduation): grace period on federal student loans borrowed in med school ends, repayment begins
February (9 months after graduation): grace period on UPSOM institutional loans ends
Periodically: at least annually if not more frequently, review your repayment plan and verify that all required income verification and/or employment certification documents have been submitted to loan servicer