



## UPSOM Financial Aid Timeline

### Pre-Med:

*August-January:* Attend a financial aid information session during interview season  
*February:* Receive admission decision and financial aid application instructions  
*March:* Submit financial aid application by deadline (if waitlisted, within 2 weeks of admission)  
*April:* Receive financial aid award letter outlining eligibility for scholarships and loans  
*July:* Accept or decline financial aid; if borrowing loans, complete required documents  
*August:* Financial aid disburses during orientation  
Refunds issued if financial aid and other payments exceed tuition and fees  
Financial aid information session required during orientation

### MS1/MS2:

*January:* Spring financial aid disburses and refunds issued where applicable  
*March:* Submit financial aid application for upcoming academic year  
*June:* Receive financial aid award letter for upcoming academic year  
*July:* Accept or decline financial aid; if borrowing loans, complete required documents  
*August:* Financial aid disburses  
Refunds issued if financial aid and other payments exceed tuition and fees  
*January:* Spring financial aid disburses; refunds issued where applicable  
*Throughout the year:* one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities

### MS3:

*March:* Submit financial aid application for upcoming academic year  
*May:* Receive financial aid award letter for upcoming academic year  
*June:* Accept or decline financial aid; if borrowing loans, complete required documents  
*July:* Financial aid disburses  
Refunds issued if financial aid and other payments exceed tuition and fees  
*January:* Spring financial aid disburses; refunds issued where applicable  
*Throughout the year:* one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities

#### **MS4:**

*March:* Submit financial aid application for upcoming academic year

*May:* Receive financial aid award letter for upcoming academic year

*June:* Accept or decline financial aid; if borrowing loans, complete required documents

*July:* Financial aid disburses

Refunds issued if financial aid and other payments exceed tuition and fees

*January:* Spring financial aid disburses; refunds issued where applicable

*March/April:* Complete exit counseling if you have any med school debt

Meet with financial aid to discuss exit counseling topics

Attend a loan repayment session

*Throughout the year:* one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities

#### **Graduation, Residency, and Beyond:**

*May-October (graduation through beginning of residency):* arrange repayment plans with student loan servicers

*November (6 months after graduation):* grace period on federal student loans borrowed in med school ends, repayment begins

*February (9 months after graduation):* grace period on UPSOM institutional loans ends

*Periodically:* at least annually if not more frequently, review your repayment plan and verify that all required income verification and/or employment certification documents have been submitted to loan servicer