



UPSOM Financial Aid Timeline

Pre-Med:

August-January: Attend a financial aid information session during interview season
February: Receive admission decision and financial aid application instructions
March: Submit financial aid application by deadline (if waitlisted, within 2 weeks of admission)
April: Receive financial aid offer letter outlining eligibility for scholarships and loans
July: Accept or decline financial aid; if borrowing loans, complete required documents
August: Financial aid disburses during orientation
Refunds issued if financial aid and other payments exceed tuition and fees
Financial aid information session required during orientation

MS1/MS2:

January: Spring financial aid disburses and refunds issued where applicable
March: Submit financial aid application for upcoming academic year
June: Receive financial aid offer letter for upcoming academic year
July: Accept or decline financial aid; if borrowing loans, complete required documents
August: Financial aid disburses
Refunds issued if financial aid and other payments exceed tuition and fees
January: Spring financial aid disburses; refunds issued where applicable
Throughout the year: one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities

MS3:

March: Submit financial aid application for upcoming academic year
May: Receive financial aid offer letter for upcoming academic year
June: Accept or decline financial aid; if borrowing loans, complete required documents
July: Financial aid disburses
Refunds issued if financial aid and other payments exceed tuition and fees
January: Spring financial aid disburses; refunds issued where applicable
Throughout the year: one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities

MS4:

March: Submit financial aid application for upcoming academic year

May: Receive financial aid offer letter for upcoming academic year

June: Accept or decline financial aid; if borrowing loans, complete required documents

July: Financial aid disburses

Refunds issued if financial aid and other payments exceed tuition and fees

January: Spring financial aid disburses; refunds issued where applicable

March/April: Complete exit counseling if you have any med school debt

Meet with financial aid to discuss exit counseling topics

Attend a loan repayment session

Throughout the year: one-on-one financial aid meetings, loan repayment workshops, financial literacy webinars, access to AAMC Financial Wellness curriculum, and other activities

Graduation, Residency, and Beyond:

May-October (graduation through beginning of residency): arrange repayment plans with student loan servicers

November (6 months after graduation): grace period on federal student loans borrowed in med school ends, repayment begins

May (1 year after graduation): grace period on UPSOM institutional loans ends

Periodically: at least annually if not more frequently, review your repayment plan and verify that all required income verification and/or employment certification documents have been submitted to loan servicer